C.B. No. 20-141

120,000

A BILL FOR AN ACT

To appropriate the sum of \$1,440,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018, for the purpose of funding public projects and social programs in the states of Kosrae, Pohnpei and Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

| BE I | T ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA: | | |
|------|--|--|--|
| 1 | Section 1. The sum of \$1,440,000, or so much thereof as | | |
| 2 | my be necessary, is hereby appropriated from the General Fund | | |
| 3 | of the Federated States of Micronesia for the fiscal year | | |
| 4 | ending September 30, 2018, for the purpose of funding public | | |
| 5 | projects and social programs in the states of Kosrae, Pohnpei | | |
| 6 | and Chuuk. The funds appropriated under this section shall be | | |
| 7 | 7 apportioned as follows: | | |
| 8 | 8 Section 2. Of the sum of \$1,440,000 appropriated by this | | |
| 9 | 9 act, \$240,000 is apportioned for public projects and social | | |
| 10 | programs in the state of Kosrae. | | |
| 11 | state of Kosrae\$ 240,000 | | |
| 12 | Section 3. Of the sum of \$1,440,000 appropriated by this | | |
| 13 | act, \$480,000 is apportioned for public projects and social | | |
| 14 | programs in the state of Pohnpei. | | |
| 15 | state of Pohnpei | | |
| 16 | (1)At Large 120,000 | | |

(2) Election District No. 1......

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| 1 | (3) Election District No. 2\$ | 120,000 |
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| 2 | (4) Election District No. 3 | 120,000 |
| 3 | (a) COM-FSM Endowment Fund | 10,000 |
| 4 | (b) Pingelap Municipal public projects | 20,000 |
| 5 | (c) Mwokilloa Municipal public projects | 20,000 |
| 6 | (d) Nett Municipal public projects | 35,000 |
| 7 | (e) U Municipal public projects | 35,000 |
| 8 | Section 4. Of the sum of \$1,440,000 appropriated by | this |
| 9 | act, \$720,000 is apportioned for public projects and socia | 1 |
| 10 | programs in the state of Chuuk. | |
| 11 | state of Chuuk\$ | 720,000 |
| 12 | (1) At-Large | 120,000 |
| 13 | (2) Election District No. 1 | 120,000 |
| 14 | (3) Election District No. 2 | 120,000 |
| 15 | (4) Election District No. 3 | 120,000 |
| 16 | (5) Election District No. 4 | 120,000 |
| 17 | (6) Election District No. 5 | 120,000 |
| 18 | Section 5. Allotment and management of funds and lap | se date. |
| 19 | All funds appropriated by this act shall be allotted, mana | ged, |
| 20 | administered and accounted for in accordance with applicab | ole laws, |
| 21 | including, but not limited to, the Financial Management Ac | t of |
| 22 | 1979. The allottee shall be responsible for ensuring that these | |
| 23 | funds, or so much thereof as may be necessary, are used so | lely for |
| 24 | the purpose specified in this act, and that no obligations | are |
| 25 | incurred in excess of the sum appropriated. The allottee | of the |

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1 funds appropriated under sections 2 and 3 of this act shall be the President of the Federated States of Micronesia or his designee; PROVIDED THAT, the allottee of funds appropriated under subsections 3(4)(a) shall be the President of the COM-FSM Institute or his designee. The allottee of funds appropriated under subsections 4(1), 4(3) and 4(6) of this act shall be the Governor of Chuuk State or his designee. The allottee of funds appropriated under subsection 4(2) of this act shall be the Mortlock Islands Development Authority. The allottee of funds 10 appropriated under subsection 4(4) of this act shall be the Southern Namoneas Development Authority. The allottee of funds 11 appropriated under subsection 4(5) of this act shall be the 12 13 Faichuk Development Authority. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 14 15 30, 2020." 16 Section 6. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its 17 becoming law without such approval. 19 20 Date: 2/5/18 Introduced by: /s/ Paliknoa K. Welly Paliknoa K. Welly 21 22 23 24

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